

SAUNDERS LIKELY TO RETAIN SEAT

Carlin Thinks His Chances Good. Discusses Work of Congress.

It is not at all certain that Representative E. W. Saunders, of the Fifth Virginia District, will lose his seat in Congress because of the unfavorable report of the committee, according to Representative C. C. Carlin, of the Eighth District, who was in Richmond yesterday. In fact, Mr. Carlin thinks that Mr. Saunders' chances of retaining the seat are excellent.

Nearly every precedent, it is understood, is along the line that States may arrange their congressional districts as they please, and that Congress has no right to impute improper motives to Virginia for picking Floyd Hunter from the Fifth District and putting it in the Sixth. It is very doubtful, thinks Mr. Carlin, if a majority of members can not vote to seat Senator Parsons under the circumstances.

Republicans Rainbows. As to the apparent rise in spirits among the Republicans of Congress with regard to the coming elections, Mr. Carlin thinks there is little real cause for any hope. "The Republicans have been discouraged so long that anything is sufficient to give them some heart," he said. "The real reason for hope is that they were able to agree on a day for adjournment. This being the only thing that they agreed on since the House met last December, it has overjoyed them and made them think they have some chance."

"I believe the next House will be Democratic."

"What have they to say to the country?" he continued. "They failed to keep their campaign promises as to a revision of the tariff in the interest of the consumer. No amount of campaign talk can explain that away. They have not passed a single bill as a party which is for the interest of the country as a whole. The administration has done nothing like those which came from the White House. Mr. Taft would hardly recognize the railroad rate bill if he met it on the street. The insurgents put in more than Mr. Taft did."

Duties of Railroad Men. "Turns the railroads of the country over to the Republican party. That is about the effect. All the railroad officials will have to do in the future will be to pay off."

The Alexandria Congressman also has an unfavorable opinion of the postal savings bank bill. While it provides that 65 per cent. of the postal savings deposits shall be placed in local banks, this is to be the case only to the amount of the capital stock and half of the surplus of the banks. The rule among banks in agricultural districts, he says, is to have comparative small capital stock and large deposits. The result, he thinks, will be that most of the money will go to banks in the two or three larger cities of the country.

Then, again, another way to catch money is in the provision for the purchase of bonds. In multiples of \$20 the depositor may exchange his 2 per cent. deal for the purchase of a government bond bearing 2 1/2 per cent. The money then goes to Washington for transfer to central banks. The effect will be to centralize the money of the country.

Killed a Mule. Trial began yesterday afternoon in the Law and Equity Court of the suit of I. J. Smith & Company (Inc.) against the Southern Railway Company for transfer to central banks. The effect will be to centralize the money of the country.

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